

WAC 460-23B-060 Exemption from registration for condominium salespersons. An exemption from registration as a broker-dealer or salesperson will be granted to those engaged in exclusively selling condominium securities provided:

(1) That the person claiming the exemption give written notice of their intention to claim the exemption five working days prior to exercising the exemption; and

(2) They submit their Washington real estate license number to the division.

If for any reason the person claiming this exemption should have their Washington real estate license cancelled, suspended or revoked then this exemption will not apply to any further transactions.

[Statutory Authority: RCW 21.20.070 and 21.20.450. WSR 95-16-026, § 460-23B-060, filed 7/21/95, effective 8/21/95.]